

Opportunity Zones are a Federal tax incentive program under the Tax Cuts and Jobs Act passed in 2017 to encourage private long-term investments in low income communities.

Two census tracts encompassing a significant portion of the City of The Dalles were nominated by Governor Brown and were designated as Opportunity Zones. These designations are in effect until December 21, 2028.

“Opportunity Zones can deliver significant tax savings on medium- to long-term investments in economically disadvantaged communities. This new tax incentive pertains to both the capital gains invested initially through a qualified opportunity fund, as well as capital gains earned for the investor from businesses or projects in a zone.”

For more information please visit Business Oregon’s Opportunity Zone page at <https://www.oregon4biz.com/Opportunity-Zones/>